Says a good first step towards restoring faith in government and the work of democracy

WASHINGTON— Today, Congressman Tim Walz released the following statement after the House voted overwhelmingly to pass STOCK Act legislation he initiated earlier this year by a vote of 417-2:

“I believe this bill represents a good first step towards restoring faith in government and the work of democracy. This has always been about making sure public officials play by the same rules as everyone else. At a time when Americans are understandably frustrated, this legislation is long overdue.” said Walz. “Government reform is a journey, not a destination, and I will continue to fight to make government more transparent and accountable.”

Congressman Tim Walz (MN-01) and Congresswoman Louise Slaughter (NY-28), Ranking Member of the House Rules Committee, re-introduced legislation on March 18, 2011, to ban insider trading on Capitol Hill saying Members of Congress should play by the same rules as everyone else.

This morning on the House floor, Republican Majority Leader Eric Cantor applauded Rep. Walz’s leadership on the STOCK Act saying, “Congressman Walz has been a leader on the STOCK Act... and I particularly want to recognize his willingness to reach across the aisle and keep the lines of communications open as we work to make clear that elected officials abide by the same rules as the American people.”