

Wants to ensure military personnel and their families are receiving protections they have earned

Washington, DC – Today, Rep. Walz introduced legislation to protect servicemembers from abusive, illegal mortgage practices.

Walz introduced the *Protecting Service Members from Mortgage Abuses Act* today as part of an effort to increase accountability on Wall Street. Walz felt the legislation was necessary after reports surfaced earlier this year that some banks violated current law by wrongly overcharging and wrongfully foreclosing on deployed service members.

“When our brave men and women are deployed overseas to protect our nation, they shouldn’t have to w

The Servicemembers Civil Relief Act (SCRA), first passed at the start of World War II, was designed to e

Congressman Walz’s bill would:

- Double the maximum criminal penalties, making the violation a felony instead of a misdemeanor.
- Double the civil penalties when the Attorney General commences civil action, taking them from 55
- Extends the foreclose protection period from 9 to 24 months.
- Removes the foreclosure sunset provision making the protections permanent.

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