

Washington, DC – Today, Congressman Tim Walz released the below statement following JPMorgan Chase's announcement that they will enhance programs for military and veteran customers.

This announcement comes after a hearing in the House Veterans Affairs last week where Walz fiercely criticized the financial institution for overcharging service members and accidentally foreclosing on their homes, some of them while deployed.

*"I am pleased JPMorgan Chase is taking responsibility for their actions and is working to improve their services for both service members and veterans. If they can issue a 65-page, complicated credit card statement, I am confident they can figure out how to adhere to the letter and the spirit of the law designed to protect the brave men and women who serve our nation in uniform. I am glad the VA Committee addressed this wrongdoing last week and I want JPMorgan Chase to know that I am committed to continuing that vigorous oversight for our veterans as these programs are implemented."*

In last week's hearing, JPMorgan Chase claimed difficulty reading and understanding deployment orders as part of the reason soldiers had been wronged by their institution. Rep. Walz pulled up a JPMorgan Chase credit card agreement over 60 pages long on his iPad and stated that was the weakest excuse he had ever heard in his four years on the VA Committee.

Walz served in the National Guard for 24 years, retiring as a Command Sergeant Major. He is the highest ranking enlisted soldier to ever serve in Congress.

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