

Says resilient, innovative business leaders in southern Minnesota are the key to growing our economy

Jackson, MN – Today, Rep. Walz visited HitchDoc in Jackson to highlight their entrepreneurial spirit and discuss tax credits for small businesses to create jobs and grow in the future.

“Our local small businesses power our economic engine and as we move forward with our economic recovery, we have to make sure they have the tools they need to succeed,” said Rep. Walz. “I am here today to get input from HitchDoc officials and to hear their ideas for revitalizing our economy and creating jobs. Some of the best ideas for how to move our economy forward are coming from right here in southern Minnesota.”

“HitchDoc added about a dozen employees last year and this year they’re building more space for future expansion. I’m hopeful that the Small Business Jobs and Credit Act would help HitchDoc and other businesses who want to expand continue to have access to financing directly from a local bank, making it possible to create even more jobs here in southern Minnesota,” concluded Walz.

“We appreciate Congressman Walz’s visit to HitchDoc today. It was good to have a discussion about what is needed to foster business growth and get the economy back on track,” said HitchDoc owner Brad Mohr. “Since HitchDoc started in 1989, we have relied on small business lending to grow and create jobs here in Jackson. Tax incentives for hiring as well as direct lending in the Small Business Jobs and Credit Act are measures we hope will benefit HitchDoc moving forward.”

Congressman Walz has supported initiatives that encourage small business growth by increasing access to capital, encouraging investment and job creation through tax credits, and increasing financial security through affordable loans. In June, the House passed HR 5297, the Small Business Jobs and Credit Act, which the Senate is currently negotiating passage of. HR 5297 would establish a \$30 billion Small Business Lending Fund for the Treasury Department to invest in eligible community banks. Participating banks would be charged lower fees by Treasury for increasing lending to small businesses, encouraging direct lending between local banks and small businesses.

HitchDoc is a high tech contract manufacturer for consumer and industrial products. The company was founded in 1990 and got its start making motorcycle hitches. Hitch Doc is a family-run business that employs around 70 individuals.

