



Congressman Tim Walz

Jobs & Economic Growth Initiatives

Helping Small Business Grow through Access to Capital and Resources

1. Congressman Walz voted to **invest in established small businesses and entrepreneurial start-ups by providing them the needed tools and resources to thrive, create jobs and drive economic growth** by reauthorizing the Small Business Administration's entrepreneurial development programs, which include small business development centers, distance learning programs, technical assistance and mentoring for new and growing businesses. *HR 2352, the Job Creation Through Entrepreneurship Act (passed the House)*
2. Congressman Walz strongly supports reauthorization of programs that **grant funding to small businesses doing innovative research and technology transfers**. *HR 2964, the Small Business Innovative Research Program and Small Business Technology Transfer Program Reauthorization Act (passed House and Senate, pending in conference)*
3. A bill to reform federal small business lending to **help save or create 1.3 million jobs annually—providing financial security by making it easier and more affordable to get loans and access capital, and providing tools for veterans, women, and rural families**, passed the House with the full support of Congressman Walz. *HR 3854, the Small Business Financing and Investment Act of 2009 (passed the House)*

Fighting to Cut the Deficit and Reduce the Debt

4. Congressman Walz continues to champion **pay-as-you-go budgeting**, because of the accountability it brings to the budgeting process. This method of budgeting balanced the federal budget in the late 1990s and had America on a path to pay off all publicly held debt by 2010. We've strayed from that plan and Congressman Walz is fighting to put us back on that path that will yield results.
5. Congressman Walz stood up to Speaker Nancy Pelosi and asked that she commit the House to voting on the recommendations of the **bi-partisan Presidential Debt Commission**, which will undoubtedly force politicians to make tough choices to **get our country back on a path to fiscal responsibility**. It may be unpopular, but it's the right thing to do for the fiscal health of our country and it has Congressman Walz's full support.

Providing Tax Relief so Business can Invest and Create American Jobs

6. Congressman Walz supported the American Recovery and Reinvestment Act, which in addition to creating or saving millions of jobs and providing a tax cut for 97% of Americans also **extended tax credits that made it easier for business to invest in new equipment**, get cash on hand in a more timely manner and be rebated by the IRS when the business suffers a loss. *American Recovery and Reinvestment Act (signed into law)*

7. Extension of expiring tax provisions is an essential part of keeping business on track to create jobs, which is why Congressman Walz votes to **extend the tax credit for research and development and to provide incentives for investors** to get into the restaurants and retail businesses that populate Main Street, America. *HR 4213, the Tax Extenders Act of 2009 (passed the House)*

8. Congressman Walz **authored legislation that gives ordinary individuals and small investors the right reap the rewards of investments in wind energy by expanding and extending the Wind Production Tax Credit**, that in practice currently applies only to the wealthiest individuals and investors. *HR 3135, the Wind Energy Promotion Act (pending in House)*

Investing in Infrastructure & Communities

9. The House jobs bill would **invest \$150 billion in transportation projects and aid to local communities, also creating and saving jobs with targeted investments in small business**. Congressman Walz proudly supported this effort to create jobs and help business by making our infrastructure better and more efficient. *HR 2847, the Jobs for Main Street Act (passed the House)*

10. Congressman Walz and Chairman Oberstar continue to fight to **pass a long-term transportation authorization bill that fund sprojects in the near and short term, providing business, communities and citizens with safe and efficient transit and shipping options while also creating jobs**. The Senate and Obama Administration are seeking to delay writing a bill until 2011.

11. Efforts to clean up our environment have the added benefit of creating jobs, especially in rural communities where many clean energy initiatives are based. That is why Congressman Walz supports **the Bi-Partisan House Energy Bill which takes revenues generated from oil and gas leases and directs these funds towards creating jobs in renewable energy sectors, creating an All-American solution to energy independence**. *HR 2227, the American Conservation and Clean Energy Independence Act (pending in House)*

Applying Business Principles to Bring Down Health Care Costs

12. Most health insurance companies and Medicare operate on a fee-for-service system that rewards doctors and hospitals for the amount of care patients are given, regardless of the quality or outcome of that care. Congressman Walz continues to fight to reform the system to pay doctors for the quality of the care they provide. Business operates on this pay-for-performance model and so do the best and most efficient health care providers like Mayo Clinic. We could all **save money if the highly efficient pay-for-performance model was adopted throughout the health care industry**. *HR 2844, the Medicare Payment Improvement Act of 2009 (pending in House, passed as part of larger health care reform bill)*